

ACHIEVE EXAM SUCCESS

This is a list of the key topics contained within each level of the CGMA® syllabus. This list is not exhaustive, however it does focus on the areas to be confident in, as a minimum, as you prepare for your case study exam. It is important to have syllabus proficiency of the level you are preparing to complete plus the level(s) below.

The following pages show you where you can find each key topic in your materials or CGMA FLP platform.

Working through your relevant pre-seen can highlight other applicable topics in the syllabus that should be recapped. These may not be shown on the lists to follow but can be found in your materials/platform.



Key topics per syllabus level

Where to find information to help with technical knowledge reviews				
Level	Self Tailored Learning pathway subject title	CGMA FLP competency title	Key topic	Additional support if needed—Tricky topic link
Certificate/ Foundational	BA1 Fundamentals of Business Economics	Introduction to Business & Finance	Governance	
	BA4 Fundamentals of Ethics, Corporate Governance & Business Law		Ethical Principles	
			Organisation Structures	
			Data	
			Analysis Tools and Business Ecosystems	
	BA2 Fundamentals of Management	Introduction to Management Accounting	Variance analysis	Management Accounting (also relevant to C02/BA3)
			Sources of finance	CIMA BA1 Discounting and Net Present Values
			Capital appraisal techniques	
			Performance management indicators/ ratio analysis	
	BA 3 Fundamentals of Financial Accounting	Introduction to Financial Accounting	Application of Double-entry bookkeeping	Accounting Basics: Debits and Credits Explained (youtube.com)
			Understanding & preparing Financial Statements	CIMA BA3 Inventory and IAS 2 (part a) (youtube.com)
			Depreciation	
			Accruals	
			Inventory	
			Revenue Recognition	
Operational	P1 Management Accounting	Management Accounting — Cost Accounting	Digital costing	Digital costing and its applications
	P1 Management Accounting	Management Accounting — Cost Accounting	Variance analysis	Variance analysis, cost volume and profit, and risk and uncertainty.
	P1 Management Accounting	Management Accounting — Short term decision-making	Risk and uncertainty	Attitudes to risk Variance analysis, cost volume and profit, and risk and uncertainty.
	P1 Management Accounting	Management Accounting — Short term decision-making	Short term decision-making	
	F1 Financial Reporting	Financial Reporting — Financial Statements	Calculating lease liability	The accounting treatment of leases, assets held for sale and calculating lease liabilities
	F1 Financial Reporting	Financial Reporting — Financial Statements	Recording leases in financial statements	How to recognise and record leases in the financial statements of the lessee.
	F1 Financial Reporting	Financial Reporting — Managing Working Capital	Inventory control	Inventory control

Management

E2 Managing Performance	Performance & Project Management – Business Models	Ecosystems - an introduction	Ecosystems
E2 Managing Performance	Performance & Project Management – Business Models	Ecosystems and organisational strategy	Why business ecosystems are here to stay, how they add value and the importance of aligning to organisational strategy.
E2 Managing Performance	Performance & Project Management – Project Management	Project management (tools)	Network and critical path analysis with worked examples
P2 Advanced Management Accounting	Advanced Management Accounting – Pricing and Capital Investment Decisions	Investment appraisal techniques	Pricing decisions (including appraisal, NPV, MIRR), sensitivity, divisional performance measures and EVA
P2 Advanced Management Accounting	Advanced Management Accounting – Organisational Performance	Transfer pricing	Optimal transfer pricing
P2 Advanced Management Accounting	Advanced Management Accounting – Managing Risk & Uncertainty	Managing risks and uncertainty (in capital projects)	Are you willing to risk it? CGMA Study Hub (cimaglobal.com)
F2 Advanced Financial Reporting	Advanced Financial Reporting – Advanced Financial Statements AND Long-term Finance	Sources of financing	Financial instruments, revenue from contracts and leases.
F2 Advanced Financial Reporting	Advanced Financial Reporting – Advanced Financial Statements	Accounting for lessors	Lessor Accounting.
F2 Advanced Financial Reporting	Advanced Financial Reporting – Group Reporting	Accounting for foreign currency transactions	Foreign currency transactions.

Strategic

E3 Strategic Management	Strategic Management – Digital Strategy	Digital strategy	Strategic control, change management and digital strategy
E3 Strategic Management	Strategic Management – Strategy Formulation	Strategic (digital) options and decisions OR digital tools	Artificial Intelligence (AI) and machine learning, the role of big data and practical application of AI
E3 Strategic Management	Strategic Management – Strategy Implementation	Strategic control & Change Management	Strategic control, change management and digital strategy
P3 Risk Management	Risk Management - Strategic Risk	Tools for analysing strategic choices and risks	The impact of risk on organisational strategy and strategic choices.
P3 Risk Management	Risk Management - Cybersecurity	Cybersecurity	Cybersecurity
P3 Risk Management	Risk Management - Strategic Risk	Strategic risks (including cyber risks)	Strategic risks and cyber security through worked examples.
F3 Financial Strategy	Financial Strategy – Financial Risks	Quantification of financial risks	Purchase power and interest rate parity, swaps and valuations using DVM
F3 Financial Strategy	Financial Strategy – Financial Risks	LIBOR	LIBOR
F3 Financial Strategy	Financial Strategy – Business Valuation & Acquisitions	Business valuation model (M&M Theory)	Modigliani & Miller equations and how to use them in the calculations in F3 exams



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