

# ACHIEVE EXAM SUCCESS

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This is a list of the key topics contained within each level of the CGMA® syllabus. This list is not exhaustive, however it does focus on the areas to be confident in, as a minimum, as you prepare for your case study exam. It is important to have syllabus proficiency of the level you are preparing to complete plus the level(s) below.

The following pages show you where you can find each key topic in your materials or CGMA FLP platform.

Working through your relevant pre-seen can highlight other applicable topics in the syllabus that should be recapped. These may not be shown on the lists to follow but can be found in your materials/platform.



## Key topics per syllabus level

Level	Where to find information to help with technical knowledge reviews			
	Self Tailored Learning pathway subject title	CGMA FLP competency title	Key topic	Additional support if needed—Tricky topic link
Certificate/ Foundational	BA1 Fundamentals of Business Economics	Introduction to Business & Finance	Governance	
	BA4 Fundamentals of Ethics, Corporate Governance & Business Law		Ethical Principles	
			Organisation Structures	
			Data	
			Analysis Tools and Business Ecosystems	
	BA2 Fundamentals of Management	Introduction to Management Accounting	Variance analysis	<a href="#">Management Accounting (also relevant to C02/BA3)</a>
			Sources of finance	
			Capital appraisal techniques	
			Performance management indicators/ratio analysis	
	BA 3 Fundamentals of Financial Accounting	Introduction to Financial Accounting	Application of Double-entry bookkeeping	<a href="#">Accounting Basics: Debits and Credits Explained (youtube.com)</a>
			Understanding & preparing Financial Statements	
			Depreciation	
			Accruals	
			Inventory	
			Revenue Recognition	
Operational	P1 Management Accounting	Management Accounting – Cost Accounting	Digital costing	<a href="#">Digital costing and its applications</a>
	P1 Management Accounting	Management Accounting – Cost Accounting	Variance analysis	
	P1 Management Accounting	Management Accounting – Short term decision-making	Risk and uncertainty	
	P1 Management Accounting	Management Accounting – Short term decision-making	Short term decision-making	
	F1 Financial Reporting	Financial Reporting – Financial Statements	Calculating lease liability	<a href="#">The accounting treatment of leases, assets held for sale and calculating lease liabilities</a>
	F1 Financial Reporting	Financial Reporting – Financial Statements	Recording leases in financial statements	
	F1 Financial Reporting	Financial Reporting – Managing Working Capital	Inventory control	

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<b>Management</b>	E2 Managing Performance	Performance & Project Management – Business Models	Ecosystems - an introduction	Ecosystems
	E2 Managing Performance	Performance & Project Management – Business Models	Ecosystems and organisational strategy	<a href="#">Why business ecosystems are here to stay, how they add value and the importance of aligning to organisational strategy.</a>
	E2 Managing Performance	Performance & Project Management – Project Management	Project management (tools)	<a href="#">Network and critical path analysis with worked examples</a>
	P2 Advanced Management Accounting	Advanced Management Accounting – Pricing and Capital Investment Decisions	Investment appraisal techniques	<a href="#">Pricing decisions (including appraisal, NPV, MIRR), sensitivity, divisional performance measures and EVA</a>
	P2 Advanced Management Accounting	Advanced Management Accounting – Organisational Performance	Transfer pricing	<a href="#">Optimal transfer pricing</a>
	P2 Advanced Management Accounting	Advanced Management Accounting – Managing Risk & Uncertainty	Managing risks and uncertainty (in capital projects)	<a href="#">Are you willing to risk it?   CGMA Study Hub (cimaglobal.com)</a>
	F2 Advanced Financial Reporting	Advanced Financial Reporting – Advanced Financial Statements AND Long-term Finance	Sources of financing	<a href="#">Financial instruments, revenue from contracts and leases.</a>
<b>Strategic</b>	F2 Advanced Financial Reporting	Advanced Financial Reporting – Advanced Financial Statements	Accounting for lessors	<a href="#">Lessor Accounting.</a>
	F2 Advanced Financial Reporting	Advanced Financial Reporting – Group Reporting	Accounting for foreign currency transactions	<a href="#">Foreign currency transactions.</a>

<b>Strategic</b>	E3 Strategic Management	Strategic Management – Digital Strategy	Digital strategy	<a href="#">Strategic control, change management and digital strategy</a>
	E3 Strategic Management	Strategic Management – Strategy Formulation	Strategic (digital) options and decisions OR digital tools	<a href="#">Artificial Intelligence (AI) and machine learning, the role of big data and practical application of AI</a>
	E3 Strategic Management	Strategic Management – Strategy Implementation	Strategic control & Change Management	<a href="#">Strategic control, change management and digital strategy</a>
	P3 Risk Management	Risk Management - Strategic Risk	Tools for analysing strategic choices and risks	<a href="#">The impact of risk on organisational strategy and strategic choices.</a>
	P3 Risk Management	Risk Management - Cybersecurity	Cybersecurity	<a href="#">Cybersecurity</a>
	P3 Risk Management	Risk Management - Strategic Risk	Strategic risks (including cyber risks)	<a href="#">Strategic risks and cyber security through worked examples.</a>
	F3 Financial Strategy	Financial Strategy – Financial Risks	Quantification of financial risks	<a href="#">Purchase power and interest rate parity, swaps and valuations using DVM</a>
<b>Financial</b>	F3 Financial Strategy	Financial Strategy – Financial Risks	LIBOR	<a href="#">LIBOR</a>
	F3 Financial Strategy	Financial Strategy – Business Valuation & Acquisitions	Business valuation model (M&M Theory)	<a href="#">Modigliani &amp; Miller equations and how to use them in the calculations in F3 exams</a>



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